

**Village of Algonquin
Village Board Public Hearing
March 16, 2026
7:25 PM
Ganek Municipal Center
2200 Harnish Drive, Algonquin**

**** AGENDA ****

Public Hearing Before the Corporate Authorities

RE: PROPOSED BUDGET FOR FISCAL YEAR 2026-2027

- 1. Call to Order**
- 2. Roll Call - Establish a Quorum**
- 3. Confirmation of Proper Publication and Filing of Documents**
 - A. Publishers Certificate
- 4. Summary of Overview of Proposed Budget for the Village of Algonquin of the Fiscal Year Beginning May 1, 2026 and Ending April 30, 2027**
 - A. Proposed Budget Summary
- 5. Public Comment-Audience Participation**

(Persons wishing to address the Board, must register with the Village Clerk prior to call to order.)
- 6. Receive Village Board Comments**
- 7. Adjournment**

Certificate of the Publisher

Northwest Herald

Description: BUDGET HEARING
2305608

VILLAGE OF ALGONQUIN
ATTN: DEPUTY CLERK
2200 HARNISH DRIVE
ALGONQUIN IL 60102

Shaw Media certifies that it is the publisher of the Northwest Herald. The Northwest Herald is a secular newspaper, has been continuously published daily for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the City of Crystal Lake, County of McHenry, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Northwest Herald, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 02/13/2026

This notice was also placed on a statewide public notice website as required by 715 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by John Rung, its Publisher, at Crystal Lake, Illinois, on 13th day of February, A.D. 2026

Shaw Media By:



John Rung, Publisher

Account Number 10287

Amount \$95.90

**PUBLIC NOTICE
VILLAGE OF
ALGONQUIN
NOTICE OF
PUBLIC HEARING**

THE FOLLOWING PUBLIC HEARING IS SCHEDULED TO BE HELD BEFORE THE CORPORATE AUTHORITIES AT THE GANEK MUNICIPAL CENTER, 2200 HARNISH DRIVE, ALGONQUIN, ILLINOIS ON THE DATE AND AT THE TIME INDICATED.

MONDAY,

MARCH 16, 2026

PUBLIC HEARING BEFORE
CORPORATE AUTHORITIES
7:25 P.M.

RE: PROPOSED BUDGET
FOR FISCAL YEAR
2026-2027

Notice is hereby given that the Village President and

Board of Trustees of the Village of Algonquin will hold a public hearing on the proposed budget for fiscal year 2026-2027 on Monday, March 16, 2026, at 7:25 p.m. in the Village Board meeting room located in Algonquin's Ganek Municipal Center, 2200 Harnish Drive. A copy of the proposed budget is available for public inspection at the Ganek Municipal Center during regular business hours and online at www.algonquin.org. Said budget is subject to revision, without notice or further hearing, up until its approval, which is expected at the April 7, 2026, regular meeting of the Village Board.

Tim Schloneger
Budget Officer

(Published in the Northwest
Herald on Feb. 13, 2026)
2305608

**VILLAGE OF ALGONQUIN
BUDGET SUMMARY
FISCAL YEAR 2026-2027**

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SURPLUS (DEFICIT)</u>	
GENERAL				
General	30,490,000	31,787,500	(1,297,500)	1
TOTAL	<u>30,490,000</u>	<u>31,787,500</u>	<u>(1,297,500)</u>	
CAPITAL PROJECTS				
Motor Fuel Tax (MFT)	1,400,000	1,900,000	(500,000)	2
Street Improvement	9,150,000	11,664,000	(2,514,000)	2
Park Improvement	4,418,000	5,503,200	(1,085,200)	2
Water & Sewer Improvement & Construction	9,295,000	13,180,000	(3,885,000)	2
Village Construction	3,000	-	3,000	
Natural Area & Drainage Improvement	995,000	2,745,000	(1,750,000)	2
TOTAL	<u>25,261,000</u>	<u>34,992,200</u>	<u>(9,731,200)</u>	
ENTERPRISE				
Water & Sewer Operating	16,432,000	18,199,200	(1,767,200)	3
TOTAL	<u>16,432,000</u>	<u>18,199,200</u>	<u>(1,767,200)</u>	
SPECIAL REVENUE				
Cemetery	68,000	66,400	1,600	
Swimming Pool	419,800	419,800	-	
Development	110,000	116,000	(6,000)	4
Downtown TIF	1,736,000	238,400	1,497,600	
Longmeadow & Randall TIF	1,825,000	1,825,000	-	
SSA #1 - Riverside Plaza	-	-	-	
SSA #2 - Cove III Subdivision	-	-	-	
SSA #3 - Spectrum Senior Living	-	-	-	
SSA #4 - NorthPoint Lots 2-6	-	-	-	
SSA #5 - NorthPoint Lot 1	-	-	-	
SSA #6 - Westview Crossing Subdivision	-	-	-	
SSA #7 - Trails of Woods Creek Subdivision	-	-	-	
SSA #8 - Grand Reserve Subdivision	-	-	-	
SSA #9 - Algonquin Road Subdivision	-	-	-	
SSA #10 - Algonquin Meadows	-	-	-	
TOTAL	<u>4,158,800</u>	<u>2,665,600</u>	<u>1,493,200</u>	
DEBT				
Debt Service	1,715,200	1,710,250	4,950	
TOTAL	<u>1,715,200</u>	<u>1,710,250</u>	<u>4,950</u>	
INTERNAL SERVICE				
Building Services	1,183,700	1,183,700	-	
Vehicle Maintenance	1,380,200	1,380,200	-	
TOTAL	<u>2,563,900</u>	<u>2,563,900</u>	<u>-</u>	
PENSION TRUST				
Police Pension	7,689,600	2,873,400	4,816,200	
TOTAL	<u>7,689,600</u>	<u>2,873,400</u>	<u>4,816,200</u>	

1 - Fund balance transfer to Capital Funds for current year projects.

2 - Various capital fund projects are being partially funded from fund balance.

3 - Various expenses are being partially funded from fund balance.

4 - Cul-de-sac snow plowing expenses are being partially funded from fund balance.